



Prime Lending Rates (Principal Banks) from 1989 to 2000

1966-1988

2001-Present

(Percent per annum)

Effective Dates	Short-term Prime Lending Rates of Banks ¹			Long-term Prime Lending Rates
		Highest	Lowest	
1989 Jan. 23	--	4.25	--	5.7 (1988.8.1) ²
Jan. 26	4.25	↓	--	↓
Jan. 27	↓	↓	4.25	↓
June 19	4.875	4.875	↓	↓
June 20	↓	↓	4.875	↓
July 3	↓	↓	↓	6.0
Nov. 1	↓	↓	↓	6.2
Nov. 6	5.75	5.75	5.75	↓
Dec. 1	↓	↓	↓	6.5
1990 Jan. 4	↓	↓	↓	6.8
Jan. 19	6.25	6.25	6.25	↓
Feb. 1	↓	↓	↓	7.5
Mar. 29	7.125	7.125	7.125	↓
Apr. 2	↓	↓	↓	7.9
May 28	↓	↓	↓	7.6
Aug. 1	↓	↓	↓	7.9
Aug. 9	↓	7.375	↓	↓
Aug. 10	7.375	↓	7.375	↓
Sep. 3	↓	↓	↓	8.5
Sep. 12	↓	8.0	↓	↓
Sep. 13	8.0	↓	↓	↓
Sep. 14	↓	↓	8.0	↓

	Oct. 1	↓	↓	↓	8.9
	Nov. 1	↓	↓	↓	8.3
	Dec. 3	↓	↓	↓	8.1
	Dec. 11	↓	8.25	↓	↓
	Dec. 12	8.25	↓	↓	↓
	Dec. 13	↓	↓	8.25	↓
1991	Jan. 4	↓	↓	↓	7.8
	Mar. 1	↓	↓	↓	7.5
	Apr. 1	↓	↓	↓	7.7
	Apr. 8	↓	8.1	7.875	↓
	Apr. 10	7.875	↓	↓	↓
	Apr. 12	↓	7.875	↓	↓
	July 1	↓	↓	↓	7.9
	July 16	↓	↓	7.625	↓
	July 18	7.625	↓	↓	↓
	July 19	↓	7.625	↓	↓
	Aug. 1	↓	↓	↓	7.7
	Sep. 2	↓	↓	↓	7.5
	Sep. 11	↓	↓	7.375	↓
	Sep. 13	7.375	↓	↓	↓
	Sep. 17	↓	7.375	↓	↓
	Oct. 1	↓	↓	7.0	6.9
	Oct. 4	7.0	↓	↓	↓
	Oct. 8	↓	7.0	↓	↓
	Nov. 18	↓	↓	6.625	↓
	Nov. 22	6.625	↓	↓	↓
	Nov. 27	↓	6.625	↓	↓
1992	Jan. 6	↓	↓	6.125	6.6
	Jan. 8	↓	↓	5.875	↓
	Jan. 10	5.875	↓	↓	↓
	Jan. 13	↓	5.875	↓	↓

Feb. 3	↓	↓	↓	6.0
Apr. 10	5.25	5.25	5.25	↓
June 1	↓	↓	↓	6.3
July 1	↓	↓	↓	6.1
Aug. 3	↓	↓	4.75	↓
Aug. 4	4.75	↓	↓	↓
Aug. 5	↓	4.75	↓	↓
Sep. 1	↓	↓	↓	5.7
Nov. 2	↓	↓	↓	5.5
Dec. 9	↓	↓	4.55	↓
Dec. 11	↓	↓	4.5	↓
Dec. 14	4.5	↓	↓	↓
Dec. 16	↓	4.5	↓	↓
1993 Feb. 1	↓	↓	↓	5.2
Feb. 12	↓	↓	4.0	↓
Feb. 15	4.0	↓	↓	↓
Feb. 16	↓	4.0	↓	↓
Mar. 1	↓	↓	↓	4.9
May 6	↓	↓	↓	5.1
June 1	↓	↓	↓	5.4
Aug. 2	↓	↓	↓	5.0
Aug. 31	3.75	3.75	3.75	↓
Sep. 1	↓	↓	↓	4.8
Sep. 29	↓	↓	3.375	↓
Sep. 30	3.375	3.375	↓	↓
Oct. 1	↓	↓	↓	4.5
Nov. 10	↓	↓	↓	3.8
Dec. 8	↓	↓	3.0	↓
Dec. 9	3.0	↓	↓	↓
Dec. 10	↓	3.0	↓	3.5
1994 Feb. 10	↓	↓	↓	3.8

	Mar. 10	↓	↓	↓	4.4
	Aug. 10	↓	↓	↓	4.7
	Sep. 14	↓	↓	↓	4.9
1995	Mar. 10	↓	↓	↓	4.5
	Apr. 11	↓	↓	2.750	↓
	Apr. 12	2.75	↓	↓	3.6
	Apr. 13	↓	2.75	↓	↓
	Apr. 24	↓	↓	2.375	↓
	Apr. 25	2.375	↓	↓	↓
	Apr. 26	↓	2.375	↓	↓
	June 14	↓	↓	↓	3.1
	July 12	↓	↓	↓	2.7
	July 13	↓	↓	2.0	↓
	July 14	2.0	2.0	↓	↓
	Sep. 13	↓	↓	1.625	3.0
	Sep. 14	1.625	1.625	↓	↓
	Oct. 13	↓	↓	↓	2.8
	Dec. 13	↓	↓	↓	2.6
1996	Jan. 10	↓	↓	↓	2.8
	Feb. 15	↓	↓	↓	3.0
	Mar. 13	↓	↓	↓	3.2
	May 10	↓	↓	↓	3.6
	June 12	↓	↓	↓	3.3
	Sep. 11	↓	↓	↓	3.0
	Oct. 16	↓	↓	↓	2.7
	Dec. 11	↓	↓	↓	2.5
1997	May 14	↓	↓	↓	3.1
	June 11	↓	↓	↓	2.9
	July 10	↓	↓	↓	2.7
	Sep. 10	↓	↓	↓	2.5
	Oct. 15	↓	↓	↓	2.3

1998 Jan. 9	↓	↓	↓	2.6
May 8	↓	↓	↓	2.4
June 10	↓	↓	↓	2.3
July 10	↓	↓	↓	2.5
Sep. 16	1.50	↓	1.50	↓
Sep. 18	↓	1.50	↓	↓
Oct. 9	↓	↓	↓	2.3
Nov. 10	↓	↓	↓	2.2
1999 Jan. 8	↓	↓	↓	2.9
Mar. 10	↓	↓	↓	2.6
Mar. 17	↓	↓	1.375	↓
Mar. 18	1.375	↓	↓	↓
Apr. 9	↓	↓	↓	2.3
May 11	↓	↓	↓	1.9
July 9	↓	↓	↓	2.1
Aug 10	↓	↓	↓	2.4
Sep. 10	↓	↓	↓	2.3
Oct. 8	↓	↓	↓	2.2
2000 May 10	↓	↓	↓	2.15
Aug. 10	↓	↓	↓	2.2
Aug. 24	1.500	↓	1.500	↓
Aug. 25	↓	1.625	↓	↓
Sep. 8	↓	↓	↓	2.4
Oct. 11	↓	↓	↓	2.3
Nov. 10	↓	↓	↓	2.25
Dec. 8	↓	↓	↓	2.1

¹ The highest and lowest interest rates and the rate adopted by the greatest number of city banks.

From January 23, 1989, the banks independently set the rate taking funding costs etc. into consideration.

² Effective dates.



Prime Lending Rates (Principal Banks)

1966-1988

1989-2000

(Percent per annum)

Effective Dates	Short-term Prime Lending Rates of Banks ¹			Long-term Prime Lending Rates ³
	Most Frequent	Highest	Lowest	
2001 Feb. 9	1.500 (2000.8.24) ⁴	1.625 (2000.8.25) ⁴	1.500 (2000.8.24) ⁴	2.05
Mar. 9	↓	↓	↓	1.9
Mar. 26	↓	↓	1.375	↓
Mar. 28	1.375	↓	↓	↓
Apr. 10	↓	↓	↓	1.85
May 10	↓	↓	↓	1.75
June 8	↓	↓	↓	1.6
July 10	↓	↓	↓	1.55
Aug. 10	↓	↓	↓	1.65
Oct. 10	↓	↓	↓	1.7
Nov. 9	↓	↓	↓	1.65
Dec. 11	↓	↓	↓	1.85
2002 Jan. 10	↓	↓	↓	2.0
Feb. 8	↓	↓	↓	2.2
Mar. 8	↓	↓	↓	2.3
Apr. 10	↓	↓	↓	2.1
June 11	↓	↓	↓	1.95
Aug. 9	↓	↓	↓	1.9
Sep. 10	↓	↓	↓	1.7
Oct. 10	↓	↓	↓	1.6
Dec. 10	↓	↓	↓	1.65

2003	Feb. 12	↓	↓	↓	1.55
	Mar. 11	↓	↓	↓	1.5
	Apr. 10	↓	↓	↓	1.4
	May 9	↓	↓	↓	1.35
	June 10	↓	↓	↓	1.25
	July 10	↓	↓	↓	1.6
	Aug. 8	↓	↓	↓	1.5
	Sep. 10	↓	↓	↓	1.85
	Oct. 10	↓	↓	↓	1.65
	Nov. 11	↓	↓	↓	1.8
	Dec. 10	↓	↓	↓	1.7
2004	Feb. 10	↓	↓	↓	1.6
	Mar. 10	↓	↓	↓	1.65
	Apr. 9	↓	↓	↓	1.7
	June 10	↓	↓	↓	1.9
	July 9	↓	↓	↓	1.8
	Aug. 10	↓	↓	↓	1.75
	Sep. 10	↓	↓	↓	1.70
	Dec. 10	↓	↓	↓	1.55
2005	Mar. 10	↓	↓	↓	1.65
	Apr. 8	↓	↓	↓	1.55
	May 10	↓	↓	↓	1.50
	June 10	↓	↓	↓	1.45
	Aug. 10	↓	↓	↓	1.60
	Sep. 9	↓	↓	↓	1.55
	Oct. 12	↓	↓	↓	1.80
	Nov. 10	↓	↓	↓	1.90
	Dec. 9	↓	↓	↓	1.85
2006	Jan. 11	↓	↓	↓	1.80
	Feb. 10	↓	↓	↓	2.0
	Mar. 10	↓	↓	↓	2.1

Apr. 11	↓	↓	↓	2.45
May 10	↓	↓	↓	2.50
June 9	↓	↓	↓	2.45
July 11	↓	↓	↓	2.65
Aug. 10	↓	1.875	↓	2.50
Aug. 21	Not applicable ²	↓	↓	↓
Aug. 24	1.625	↓	1.625	↓
Sep. 8	↓	↓	↓	2.30
Oct. 11	↓	↓	↓	2.35
Nov. 10	↓	↓	↓	2.30
Dec. 8	↓	↓	↓	2.35
2007 Jan. 10	↓	↓	↓	2.40
Feb. 9	↓	↓	↓	2.30
Mar. 9	↓	↓	↓	2.20
Mar. 20	1.875	↓	↓	↓
Mar. 26	↓	2.125	1.875	↓
Apr. 10	↓	↓	↓	2.25
June 8	↓	↓	↓	2.45
July 10	↓	↓	↓	2.55

¹ The highest and lowest interest rates, and the most frequent rate, which is the rate adopted by the largest number of the six city banks (Mizuho Bank, Bank of Tokyo-Mitsubishi UFJ, Sumitomo Mitsui Banking Corporation, Resona Bank, Mizuho Corporate Bank, and Saitama Resona Bank).

Since January 23, 1989, these banks have independently set the rate taking into consideration funding costs and other factors.

² "Not applicable" because there is more than one rate.

³ Source: Mizuho Corporate Bank.

⁴ Effective dates.

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